

905. The following tables give the production and value for the years 1893 and 1894 :—

PRODUCTS.	1893.		1894.	
	Quantity.	Value.	Quantity.	Value.
	Imp. Galls.	\$	Imp. Galls.	\$
Petroleum	34,055,000	1,372,209	34,912,360	1,337,040
Illuminating oil	13,322,320	1,372,209	14,349,472	1,337,040
Lubricating oil	4,239,847	277,500	3,817,181	242,688
Other oils	11,220,705	233,156	10,632,141	343,416
Paraffine wax (lbs.)	2,250,000	143,325	2,754,300	152,467
Fuel product		72,500		71,326

*Bell's Mining Manual.

906. The average price of crude oil on the Petrolea Oil Exchange in the years named was as follows :—

	\$	cts.	
1886		88·68	per barrel.
1887		78·00	“
1888	1 03·84		“
1889		95·54	“
1890	1 17·88		“
1891	1 33·77		“
1892	1 26·50		“
1893	1 10·25		“
1894	1 01·50		“

907. The price of refined petroleum has in a few years undergone a considerable diminution, as the following statement taken from the Statistical Abstract of the United States, giving the prices as per export returns, shows :—

	cents.	
1883	8·8	per gallon.
1884	9·2	“
1885	8·7	“
1886	8·7	“
1887	7·8	“
1888	7·9	“
1889	7·8	“
1890	7·4	“
1891	7·0	“
1892	5·9	“
1893	4·9	“
1894*	4·2	“

*Prices took an upward turn during the first half of 1895. The price of crude oil in New York at the opening of the year was 95 cents ; on February 1st it was \$1.04½ ; on May 1st \$1.05 ; April 1st, \$1.14½, an advance of 75 cents per barrel in twelve months and of 62 cents over January 1st.